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Tibnor Emission Statement 2025

TIBNOR

Supporting the transition to a lower carbon steel value chain

Tibnor is committed to supporting the transition to a lower-carbon steel value chain. As a steel distributor, the majority of our climate impact originates from the materials we purchase and distribute.

Reducing emissions requires collaboration across the value chain. Together with our strategic supplier network, Tibnor is actively supporting the transition towards lower-carbon steel by increasing the availability, transparency and adoption of lower-carbon products across the Nordic and Baltic markets.

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Tibnor at a glance

Tibnor is the leading steel supplier in the Nordic and Baltic region. In close cooperation with SSAB, our suppliers and our customers, Tibnor supplies the Nordic and Baltic industry with the widest range of products and services within steel and metals.

Total emissions

1 370 379 t CO_2e

Scope 1

1 257 t CO_2e

Scope 2

4 773 t CO_2e

Scope 3

1 364 349 t CO_2e

Scope 3 represented 99.56% of Tibnor's total reported emissions in 2025, with purchased goods and services accounting for 95.22% of the overall footprint. The carbon intensity of sourced materials therefore remains the most important factor influencing Tibnor's emissions performance.

Emission intensity

1, 865 t CO_2e per tonne of steel delivered

Steel volume

734 766 tonnes

2030 target

At least 50% reduction in emission intensity compared with the 2022 baseline.



TIBNOR

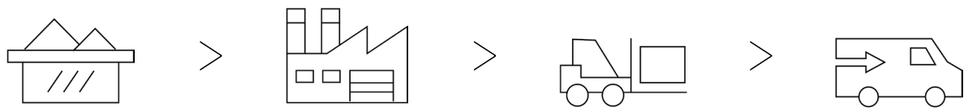
Greenhouse Gas Emissions 2025

001

This statement provides a consolidated view of Tibnor’s greenhouse gas emissions for 2025. It has been prepared in accordance with the Greenhouse Gas Protocol and covers all Tibnor entities within the reporting boundary, applying a cradle-to-gate approach with a primary focus on upstream Scope 3 emissions.

Scope 1-3

From raw material extraction to customer delivery



Scope	Emissions (t CO_2e)	Share of total emissions
Scope 1	1 257	0.09%
Scope 2*	4 773	0.35%
Scope 3	1 364 349	99.56%
Total	1 370 379	100%

* Scope 2 emissions are reported using the market-based methodology in accordance with the GHG Protocol. The corresponding location-based Scope 2 result for 2025 was 1 870 t CO_2e.

Scope 3 emissions by category

Scope		Emissions (t CO_2e)	Share of total emissions
3.1	Purchased goods and services	1 304 806	95.22%
3.2	Capital goods	2 417	0.18%
3.3	Fuel and energy-related activities	1 044	0.08%
3.4	Upstream transportation and distribution	19 693	1.44%
3.5	Waste generated in operations	85	0.01%
3.6	Business travel	360	0.03%
3.7	Employee commuting	771	0.06%
3.9	Downstream transportation and distribution	35 173	2.57%
	Total Scope 3	1 364 349	99.56%

Purchased goods and services account for more than 95% of Tibnor’s total reported emissions. As a result, the transition towards lower-carbon materials remains the single most important lever for reducing Tibnor’s overall carbon footprint.

Progress towards 2030

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The transition to lower-carbon steel is underway across the industry, supported by significant investments in lower-emission production technologies and increasing availability of lower-carbon products.

Tibnor is actively supporting this development through the continued expansion of our Low CO_2 assortment, close collaboration with suppliers and increased transparency of product-level emissions data. By integrating carbon performance into supplier dialogue, assortment development and commercial offerings, Tibnor works to make lower-carbon alternatives increasingly available across the Nordic and Baltic markets.

As the availability of lower-carbon materials continues to improve, Tibnor expects to further strengthen its offering and support the transition towards a significantly lower-carbon steel market.

Calculation principles

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Scope 1 and Scope 2

Scope 1 includes direct emissions from Tibnor’s operations, including fuel consumption and refrigerant leakage.

Scope 2 includes emissions associated with purchased electricity and heating. A market-based approach is applied using contract-specific emission factors where available and residual mix factors elsewhere. Energy consumption data is collected from all Tibnor entities.

Scope 3

Scope 3 includes indirect emissions across Tibnor’s upstream value chain.

For purchased goods, a hybrid methodology is applied using supplier-specific emissions data where available and secondary data where supplier-specific information is not available.

Emissions from purchased services and capital goods are primarily calculated using spend-based methodologies.

For transportation arranged or paid for by Tibnor, emissions are calculated using transport-specific data including weight, distance and transport mode where available. For transportation arranged by suppliers, emissions are calculated at supplier level using weight, distance and transport mode for each transport leg.



Statement

004

This emission statement has been prepared in accordance with the GHG Protocol and reflects Tibnor's best available emissions data for the 2025 reporting year. The statement is intended to provide a transparent and consistent view of Tibnor's greenhouse gas emissions and support continued efforts to reduce emissions throughout the steel value chain.

Tibnor's responsibility extends from the suppliers and materials we select to the products we stock, sell and deliver. We will continue to work across the value chain to increase the availability and use of lower-carbon steel while maintaining the reliability, quality and service our customers expect.

This is how we take responsibility all the way.

Solna, 2026.10.21

Fredrik Haglund
President, Tibnor

